

Press release

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TransAtlantic Industrial Shipping Appoints New CEO

The Board of Directors has appointed Kim Hedegaard Sørensen as new CEO of Industrial Shipping at TransAtlantic as from 1 March, 2012.

Kim Hedegaard Sørensen holds a Danish degree in Business Administration and an Executive MBA from IMD. He has held a number of executive positions at A P Möller – Maersk since 1994 including Head of Strategy at Maersk Line, Managing Director, Maersk Filipinas, and until now, CEO Europe Region, Damco.

- Kim Hedegaard Sørensen has significant experience from the international shipping, transportation and logistics industries, says Henning E. Jensen, CEO of TransAtlantic. We are very pleased to welcome Kim Hedegaard Sørensen to TransAtlantic and are convinced that his professional experience, leadership and strategic strength will contribute greatly to the success of TransAtlantic Industrial Shipping.

TransAtlantic Industrial Shipping consists of five divisions with 50 vessels maximizing shipping capacity and providing best-class customer service. The business is focused on contract-based transport solutions, primarily for the Nordic base industry but also for major global actors.

TransAtlantic consists of two business segments, Industrial Shipping headquartered in Gothenburg, and Viking Supply Ships, previously named Offshore/Icebreaking, headquartered in Copenhagen.

Percy Österström, current CEO at Industrial Shipping, will hand over the responsibility for the daily operations to Kim H Sørensen in order to focus on developing the growing market, and in his position as Senior Vice President, further strengthen customer relations. Percy Österström will also be a member of the Board at Industrial Shipping.

For further information, please contact Head of Corporate Communications, Carina Dietmann, ph +46 31 763 2334

Rederi AB TransAtlantic is a leading Swedish shipping company with headquarters in Gothenburg, Sweden and seven additional offices in Europe.. The company is organised into two business areas: Industrial Shipping and Offshore/Icebreaking, the later operating as Viking Supply Ships. The fleet consists of 63 vessels and the company has about 950 employees. The turnover in Q4 2010 – Q3 2011 was MSEK 2 700. The Industrial Shipping business area consists of five divisions: Bulk, Container, RoRo Baltica Short Sea Bulk och Integrated Logistics. The company's B-shares are listed on the NASDAQ OMX Stockholm, Small Cap segment. www.rabt.se



TransAtlantic is obliged to make this information public according to the Financial Markets Act and the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on January 27, 2012 at 2.15 pm