



Press Release

Change of number of shares and votes in Sandvik AB

As a result of the share issue in kind recently implemented by Sandvik AB in connection with the takeover offer to the shareholders of Seco Tools AB, the number of shares and votes in the company has increased by 66,889,974. As per 31 January 2012, the total number of shares and votes in the company consequently amounts to 1,253,177,149. As per the same date, the company's share capital amounts to SEK 1,503,812,578.80.

This increase in shares and votes in Sandvik does not include the shares that may be issued as consideration to those Seco Tools shareholders who have accepted the takeover offer during the extended acceptance period that expired on 26 January 2012.

Sandviken, 31 January 2012

Sandvik Aktiebolag (publ)

Sandvik AB discloses the information in this press release pursuant to the Financial Instruments Trading Act (SFS 1991:980). The information was submitted for publication at 08.30 CET on 31 January 2012.

For further information, please contact Jan Lissåker, Vice President Investor Relations, Sandvik AB, tel +46 26 26 10 23.

The Sandvik Group

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2010, the Group had about 47,000 employees and representation in 130 countries, with annual sales of nearly 83,000 MSEK.

For more information visit www.sandvik.com

Seco Tools

Seco Tools is one of the world's largest manufacturers of cutting tools. In 2010 the group had about 5,300 employees with annual sales of approximately 5,900 MSEK. Seco Tools has representation in about 60 countries, in all continents, and has more than 50 wholly-owned non-Swedish subsidiaries. The company is listed on NASDAQ OMX since 1989.

For more information visit www.secotools.com

Postal address	Public Company (publ)	Telephone	Telefax
SANDVIK AB Investor Relations SE-811 81 SANDVIKEN SWEDEN	Reg.No 556000-3468 VAT No. SE663000060901 www.sandvik.com	+46 26 26 10 26	+46 26 26 10 43