

Press release

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NCC facilitates establishment of Bauhaus in Linköping

NCC Property Development is selling 40,000 square meters of land at Linköping's new retail center, Tornby Handelsgårdar, to the building-materials chain, Bauhaus. During 2012, the chain will establish a new megastore in the retail center. The transaction will be implemented as a sale of a company, with the underlying property value amounting to nearly SEK 80 M, and will generate a positive impact on earnings during the first quarter of 2012.

“The transaction is a feature of NCC’s ambition to develop Tornby Handelsgårdar into a first-class part of Östergötland’s largest retail location, Tornby shopping center. The objective is to make the retail center even more attractive, an ambition that is shared with Linköping municipality. Bauhaus is a key player in our commercial establishment and will strengthen our venture,” says Manne Aronsson, Regional Manager for NCC Property Development.

Bauhaus is one of Europe’s leading building-materials chains, with more than 240 megastores in 15 countries. The new store at Tornby Handelsgårdar will measure 16,000 square meters.

Construction of Phase 1 of Tornby Handelsgårdar has already started and is scheduled for completion in autumn 2012. Other players that will open new stores in the retail center include the sportswear company XXL and the home-electronics megastore Elgiganten.

The purpose of Tornby Handelsgårdar is to make retail more easily accessible by, for example, having more distinct entrances and better means of transport. Facilities will include an abundance of parking spaces and also excellent bus services.

For further information, please contact:

Manne Aronsson, region director NCC Property Development

Telephone: 031-771 53 46

Robert Hägg, marketing director NCC Property Development

Telephone: 08-585 523 72

NCC:s press telephone 08-585 519 00 or press@ncc.se

NCC in Sweden consists of the business areas NCC Construction, NCC Property Development, NCC Roads and NCC Housing. 2010 NCC had in Sweden a turnover of just over SEK 26 billion and approximately 9000 employees. NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic countries, Baltic countries and St. Petersburg.