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## PRESS RELEASE

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# Technology center IK4-IDEKO selects IFS to improve complex project management

**IK4-IDEKO, a Spanish technology center integrated with the Technology Alliance IK4 and specialized in R&D for industrial production and manufacturing, has chosen IFS Applications to support their management processes, including complex project management. The implementation of the system will be completed in mid-2012.**

IK4-IDEKO has purchased IFS Applications to support business-critical processes within project management, human resources, sales and service, purchasing and finance.

IK4-IDEKO was in need of a system that could combine flexibility and user-friendliness with extensive project management functionality. After a thorough selection process, the company chose IFS Applications over solutions such as Axapta and Navision.

“We chose IFS Applications mainly because of IFS’s leading position in the field of project-based solutions; both in terms of IFS’s experience with similar references, as well as the system’s ability to support our specific requirements,” said Ramón Uribe-Echeberría, Managing Director of IK4-IDEKO. “Our Customer portfolio has increased in the last four years. This fact together with the multidisciplinary nature of our offer has increased the complexity of our project management and our existing business system was not offering us everything that we needed. In addition, it is absolutely essential for us to control and manage all our financing sources from the private and public programs for R&D&i, like the subsidies from the Autonomous Government, the National Government, and the EU. This was not possible with our previous, custom-built system,” concluded Ramón Uribe-Echeberría.

“We are happy to welcome IK4-IDEKO to our customer base. This contract win both confirms our differentiation advantage compared to other project-based vendors, as well proving that IFS Applications meets all requirements of a project-based company,” said Nick Wasey, IFS Iberica Managing Director.

### About IK4-IDEKO

In 2010, IK4-IDEKO had more than €8 million in revenues (64% from projects under contract, 36% research). That same year, IK4-IDEKO invested a total amount of €1 million, thus obtaining the resources that would allow the company to continue its research on new areas and to generate results transferable to the clients. IK4-IDEKO is known for its scientific excellence developed under research lines focused on fostering specialization. IK4-IDEKO was founded in 1986 and has more of 100 employees.

Our own organizational model encourages interdisciplinary work and we take special care in the qualification and professional development of our staff. We have the most up to date facilities and equipment and we are committed to collaborative work through the establishment of a wide range of contacts with leading centers at an international level.

More information is available at [www.ideko.es](http://www.ideko.es)

### About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2011 was SKr 2.6 billion.

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