



Fabege AB (publ)

PRESS RELEASE

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Fabege lets an additional 29,000 sqm of the Nöten property to the Swedish Tax Agency

The Swedish Tax Agency has decided to lease an additional 29,000 sqm of office space in the Nöten property block. As a result, the Tax Agency will be able to assemble its head office, its Stockholm Region and parts of its Major Companies Region under the same roof. Following the co-localisation, the Tax Agency will lease a total of 44,000 sqm, with a leasing value of SEK 81.4m, in the Nöten property block, Solna Strandväg 22. The new lease will enter into force in October 2014.

The entire property block is currently undergoing comprehensive renovation and modernisation. In connection with the renovation work, Fabege will focus on satisfying the Tax Agency's meticulous demands in terms of the environment, energy, technology and flexibility. Another key feature of the initiative is the new waterside promenade including green spaces, cafes/restaurants and jetties, which will lead all the way to Karlberg Castle and further on to the City, all with the aim of offering an office environment that is as attractive as possible.

"I am delighted that we – together with the Swedish Tax Agency – have been able to find a solution that will enable the Agency to assemble all of its employees in the Stockholm and Solna area at the same location. The Tax Agency will now be able to conduct its operations in modern and space-efficient premises," says a contented Urban Sjölund, Director of Properties at Fabege.

"For Fabege, the letting of the Nöten property block provides us with an opportunity to modernise one of our largest office vacancies. It also proves that our intensive work to attract tenants by offering modern, energy-efficient and environment-friendly offices in attractive locations pays dividends," says Christian Hermelin, CEO of Fabege.

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This constitutes information that Fabege AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 8:30 am CET on 6 March 2012.

Fabege AB (publ) is one of Sweden's leading property companies focusing mainly on letting and managing office premises and property development. The carrying amount of the company's property portfolio is approximately SEK 29.2bn. The portfolio is concentrated in the Stockholm region and has an annualised rental value of SEK 2.1bn and a lettable area of 1.1m sqm. Fabege's shares are listed on Nasdaq OMX Stockholm, Large Cap segment.