

Press release

Trelleborg, March 19, 2012

## Trelleborg Group's Annual Report for 2011 published

The Trelleborg Annual Report for 2011 has been published today on the website www.trelleborg.com.

In the CEO's comments, President and CEO Peter Nilsson summarizes 2011 and look forward.

"The pace of change has been rapid and 2011 was a record year. I am pleased to say that we achieved our three financial targets for the Group. In addition to organic growth, amounting to a strong 11 percent, we also surpassed our target of a 12 percent EBITDA margin, which was the combined result of the right offering and hard work in the areas of cost and rationalization. Together with efficient capital utilization, this is the reason why we attained our target of a return on equity of 12 percent. The continued improvement in our balance sheet creates options and flexibility that were not available to us a few years ago," writes Peter Nilsson.

"Our earnings prove that we are on the right track and this is an important signal for myself, and all who work at Trelleborg, as we now move forward to continue building the Trelleborg of the future. Trelleborg will be able to allocate more time and focus on the operational business and remain proactive in the structural transformation that our industry is undergoing. It enables us to move from mature segments to ones that are more profitable and rapidly growing. Moreover, we are growing in selected niches and segments. Our extended global presence requires us to expand production and innovation capacity and redouble our sales efforts in China, India and the rest of Asia. We are further consolidating our presence in South America."

"Our planned joint venture with Freudenberg is the largest transaction measured in terms of sales and number of employees in Trelleborg's modern history. We are awaiting approval from the relevant competition authorities before the joint venture can fully be established."

In addition, Peter Nilsson stresses the culture at Trelleborg Group.

"We have a strong culture at Trelleborg that I am keen to preserve. We give employees considerable freedom with responsibility, provide clear encouragement and short decision-making paths, and prefer to recruit locally to show that diversity is an important aspect of our profile. By demonstrating understanding for local cultures, we create motivated and secure employees who can develop in unison with Trelleborg."

The Annual Report also contains *The World of Trelleborg*, an insert with examples of Trelleborg's products and solutions.

The Annual Report can be ordered at www.trelleborg.com or from Trelleborg Corporate Communications, Tel: +46 (0)410-670 38.

**Trelleborg** is a global industrial group whose leading positions are based on advanced polymer technology and in-depth applications know-how. Trelleborg develops high-performance solutions that seal, damp and protect in demanding industrial environments. The Trelleborg Group had annual sales during 2011 of just over SEK 29 billion, with about 21,000 employees in over 40 countries. The Group comprises four business areas: Trelleborg Engineered Systems, Trelleborg Automotive, Trelleborg Sealing Solutions and Trelleborg Wheel Systems. The Trelleborg share has been listed on the Stockholm Stock Exchange since 1964 and is listed on the NASDAQ OMX Nordic List, Large Cap. www.trelleborg.com