



Media release
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Fazer acquires SFAB and strengthens positions in the Swedish catering market

Fazer Group will acquire the Swedish company Scandinavian Facility Management AB (SFAB) to strengthen its foothold on the Swedish catering market. SFAB is a quality niche operator within the public sector which focuses on food, taste and well-being, exactly like Fazer. SFAB will complement Fazer's customer offering in a valuable way.

'SFAB's experience in the public sector complements us well,' says Gunilla Rittgård, Managing Director of Fazer Food Services Sweden. 'The management of both companies is based on common ways to work with a strong focus on customers and guests.'

SFAB is specialised in food solutions for the public sector, concentrating on healthcare, senior care and defence forces. SFAB has some 40 restaurants, a turnover of ca 318 million Swedish krona and 377 employees. The employment of the entire staff will continue. The company's management will also continue to hold key positions in the company after the acquisition.

'We see this as a great opportunity to further develop our operations and to grow together with Fazer,' says Tomas Dahlstedt, Managing Director of SFAB. 'We have worked together since 2008 and know each other very well. Both our companies have satisfied customers who value food which is well prepared and tastes good, be it in a lunch restaurant, out in the wild or catered, and this is what we are going to develop further.'

Fazer Food Services wants to grow in new markets and segments, within both food services for lunch and other meals, such as breakfast, snacks and catering.

'The acquisition of SFAB is in line with Fazer's growth ambitions and we see great potential in the areas where they are active,' says Karsten Slotte, President of Fazer Group. 'We see Sweden as our home market, so it is especially important for us to grow here.'

After the deal, Fazer will become the sole owner of SFAB. Since 2008, Fazer has held 25 per cent of the shares in the company, and it is now acquiring the remaining shares. The deal will be examined by the Swedish Office of Free



Competition and will come into effect as soon as permission is obtained from them.

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Fazer Group

The origins of Fazer Group lie in a family company founded in 1891 when Karl Fazer opened his first café in Helsinki. Today the Group offers meals, bakery and confectionery products and operates in a total of eight countries. Its operations are based on passion for customer, quality excellence and team spirit. The Group operates in two business areas which are committed to creating taste sensations: Fazer Food Services and Fazer Bakeries & Confectionery. Fazer Group's turnover for 2011 was nearly 1.6 billion euros. The Group employed ca 15,200 people in 2011.

Fazer Food Services is a leading contract catering company in the Nordic countries, offering customers delicious food and tailor-made service solutions. Fazer Food Services has over 1,200 restaurants in Finland, Sweden, Norway, Denmark and Russia.

Fazer Bakeries & Confectionery

Fazer is Finland's and Russia's leading bakery company, second largest in Sweden and one of the leading ones in the Baltic region. Bakery products are manufactured in Finland, Sweden, Estonia, Latvia, Lithuania and Russia. In the confectionery business, Fazer is Finland's leading company and a strong player in the Baltic Sea region. The confectionery factories are located in Finland: in Vantaa (chocolate products), Lappeenranta (sugar confectionery) and Karkkila (chewing gum).