

March 26, 2012

Press release

High level summit: Next step in China

Brings together top level executives and industrialists from China and Sweden

The Next step in China Summit takes place in Stockholm, Sweden on March 29, 2012. This year the Summit features prominent speakers such as Jan Carlson CEO of Autoliv, Klas Eklund Senior Economist at SEB, Frédéric Cho at Handelsbanken Capital Markets, Hans Sandberg, Senior Advisor to Atlas Copco and Claes Pollnow, HR Director in China of SKF.

The Summit will be opened by Thomas Lagerqvist, Chairman of the Sweden-China Trade Council (SCTC) and Ragnar Gustavii of Ernst & Young.

Key highlights from the Summit's program include:

- What are the successful strategies used by some of the major Swedish industries in China today? What will the future China look like?
- What are the essential factors for Nordic corporations in finalizing a successful acquisition process in China?
- What are the latest changes from a regulatory perspective of the tax environment in China? How will it affect investment processes in China?

Elisabeth Söderström, CEO of SCTC says of the Summit, "Our mission with the Summit is to provide an exclusive yet informal meeting place for top level decision makers to be able to discuss one of the questions that is being discussed in several boardrooms around the world today; How do you take the next step in China if you are a large global company that has been operating in China for decades?"

Some large companies, recognizing the rapid economical importance of China, have decided that strategic issues related to China are issues of such vital importance that they are to be handled at the board level or in the companies HQs, rather than being outsourced to their own respective China organizations. Is this a contributing factor to the success of these organizations in China? This is one of the questions that will be debated at our Summit on March 29. Invited are organizations for which China is or will be on top of their strategic agendas in the coming years.

The by invitation only Summit takes place at the Ernst & Young head offices in Stockholm from 8 am to 2 pm on March 29. For inquiries about spare seats or to request invitations, please contact Victoria Wang, China Business Service at Ernst & Young victoria.wang@se.ey.com.

The Summit is arranged by Sweden-China Trade Council and supported by Mannheimer Swartling, Handelsbanken Capital Markets and Ernst & Young.

For further information please see <u>http://www.ey.com/SE/sv/Newsroom/PR-activities/events-stockholm-next_step_in_China</u>

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