

Press Release, 29 March 2012

Annual Report and Corporate Social Responsibility Report for 2011

Vattenfall publishes Annual Report and Corporate Social Responsibility Report for 2011.

The Annual Report contains detailed information about Vattenfall's financial results and describes the Group's development during 2011. Furthermore, the Annual report includes a review of Vattenfall's strategy, markets and competitive situation and a presentation of Vattenfall's operating segments.

- 2011 was a tough year for the entire energy sector in many respects. Despite this, Vattenfall successfully carried out a number of measures to boost profitability and improve its financial position. I am satisfied with our achievements in 2011, especially considering the large earnings charge caused by the unexpected decision in Germany to phase out the country's nuclear power, CEO Øystein Løseth comments in the report.

The annual report is available for download:

In English: www.vattenfall.com/annualreport

In Swedish: www.vattenfall.se/arsredovisning

The Corporate Social Responsibility Report presents Vattenfall's work with nuclear safety, emission reduction, energy use and other issues of high relevance to many stakeholders. The report contains detailed information about environmental, social and economic impacts of the company's operations. Since 2003, Vattenfall reports in accordance with the Global Reporting Initiative (GRI), an international framework for sustainability reporting.

The CSR report is available for download:

In English: www.vattenfall.com/csr

A Swedish version will be available during April at: www.vattenfall.se/csr

Vattenfall discloses the information provided herein pursuant to the Swedish Securities Market Act.

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