

Press Release

27 March, 2012

Swedbank's Annual General Meeting 2012

At today's Annual General Meeting, Charlotte Strömberg was elected as new member to the Board of Directors.

Current Board members Olav Fjell, Ulrika Francke, Göran Hedman, Lars Idermark, Anders Igel, Pia Rudengren, Anders Sundström, Karl Henrik Sundström and Siv Svensson were re-elected. The Annual General Meeting re-elected Lars Idermark as Chair of the Board of Directors. The Annual General Meeting resolved unchanged Board fees.

Anders Sundström was elected Deputy Chair at the Board of Directors' statutory meeting held directly after the Annual General Meeting. The statutory meeting also decided that the Risk and Capital Committee shall consist of Lars Idermark, Chair, Ulrika Francke, Göran Hedman, Pia Rudengren and Anders Sundström. The Audit and Compliance Committee shall consist of Ulrika Francke, Chair, Karl-Henrik Sundström and Siv Svensson and the Remuneration Committee shall consist of Lars Idermark, Chair, Olav Fjell, Anders Igel, Charlotte Strömberg and Anders Sundström.

Dividend

The Annual General Meeting decided that the dividend for fiscal 2011 distributed to shareholders shall be SEK 5.30 per preference share and SEK 5.30 per ordinary share. The dividend cut-off date was set at 30 March 2012. Given the cut-off date, the dividend will be distributed by Euroclear on 4 April 2012.

Other decisions

Decision on guidelines for remuneration to top executives

Decision on amendment of the Articles of Association, which requires approval from the Swedish Supervisory Financial Authority (S-FSA) prior to registration

Decision on reduction of the share capital and a bonus issue, which requires approval from the S-FSA prior to registration

Decision to acquire own shares in accordance with the Securities Market Act

Decision on authorisation for the Board of Directors to decide on the acquisition of own shares in addition to the acquisition in accordance with the Securities Market Act

Decision on authorisation for the Board of Directors to decide on issuance of convertible instruments

Performance and share based remuneration program for 2012 for the Swedbank Group - partly a common 2012 program and partly an individual 2012 program - as well as a decision regarding the transfer of ordinary shares etc under the 2012 program and previous programs decided by the General Meeting.

The proposal submitted by Christer Dupuis was rejected by the Meeting.

Lars Idermark's and Michael Wolf's address to the AGM can be both read and seen (webcast) on www.swedbank.se/ir during the day.

For further information please contact:

Lars Idermark, Chair, Swedbank, tel: +46 10 436 00 01

Michael Wolf, President and CEO, Swedbank, tel: +46 8 585 927 66

Thomas Backteman, Head of Corporate Affairs, Swedbank, tel: +46 70 831 11 66