

Press Release

April 2, 2012

NCC sells retail property in Finland to Aberdeen

NCC Property Development has sold the first phase of Myllymäki Retail Park in Lappeenranta in Finland. The buyer, Aberdeen Property Fund Finland I Ky, is taking over the building on March 30, 2012. The building is fully let.

This first building of the park was completed in September 2011 and has a lettable area of 3 726 square meters. NCC has let it fully to Gigantti Superstore and Kärcher.

– This is one of 17 planned retail projects in southern parts of Finland. Together with our leading market position within the segment of Business Parks, we are also very active on the dynamic retail market. Today NCC is one of the leading property developers on the Finnish market as well as an active driver of sustainability issues.” says Joachim Hallengren, President of the NCC Property Development business area.

NCC’s Myllymäki Retail Park is located in Lappeenranta, a university town in south eastern Finland near the Russian border, which creates favorable conditions for retail.

Myllymäki Retail Park-building will be constructed to achieve the international classification system BREEAM.

During 2012, NCC the development of Myllymäki Retail Park area is planned to continue with a second phase including approximately 4 500 square meters retail premises.

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All of NCC:s press releases are available on www.ncc.se.

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2011 sales of fully SEK 53 billion, with 17,500 employees. NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic region, the Baltic countries and St. Petersburg